

Association of Liechtenstein Charitable Foundations and Trusts e. V.

STATUTES

Preamble

Various Liechtenstein charitable foundations and trusts have agreed, through the establishment of an association (the "Association"), to uphold the spirit of promoting the endowment of assets for charitable purposes in Liechtenstein in general. The focus in this regard is on fostering philanthropy in general, the prevailing conditions and the level of recognition of charitable activities, promoting compliance with recognized standards, and representing the interests of such foundations.

Art. 1: Name and domicile

Under the name of "Vereinigung liechtensteinischer gemeinnütziger Stiftungen und Trusts e.V." (Association of Liechtenstein Charitable Foundations and Trusts e.V.), there exists an association within the context of Art. 246 et seq. of the Liechtenstein Persons and Companies Act (PGR). It has been entered into the Public Register (e. V.).

The Association has its domicile in Schaan.

Art. 2: Purpose

The purpose of the Association is to promote awareness of the endowment, management and distribution of assets for charitable purposes, especially in terms of the possibilities and achievements of charitable foundations and trusts in Liechtenstein.

As a means of pursuing this purpose, a network is to be established between charitable foundations and trusts, political influence is to be exercised in an effort to foster the charitable spirit in general and, through the interaction of charitable foundations and trusts, beneficent issues as a whole are to be championed. Moreover, the relevant interests are to be represented vis-à-vis the authorities and supported through public relations work.

The Association encourages collaboration with other organizations of philanthropy in Liechtenstein, but also at an international level, and may offer or intermediate services for charitable foundations and trusts.

and contributions from Associated Partners, approves any changes to these Statutes, and under circumstances votes on the dissolution of the Association.

The Board of Directors announces the General Assembly meeting at least 21 days in advance. The related invitation includes the agenda. The General Assembly adopts decisions by a simple majority vote, except when ruling on changes to these Statutes or the dissolution of the Association, in which case a two-thirds majority is required.

Extraordinary General Assembly meetings can be requested either by the Board of Directors or one-third of the Members.

Art. 8: Board of Directors

The Board of Directors comprises a minimum of three and a maximum of five natural persons who hold official office at a Member organization. The Board of Directors is elected to a three-year term of office and constitutes itself. It also governs the grant of signatory powers.

The Board of Directors is accorded all tasks that are not reserved for the General Assembly of Members, in particular:

- convocation, preparation and moderation of the General Assembly of Members
- representation of the Association
- acceptance or exclusion of Members and Associated Partners. Members may be expelled without giving a reason.
- the employment, supervision or eventual dismissal of a managing individual, as well as the delegation of tasks, competences and responsibilities to any such individual
- the enactment of rules supplementary to these Statutes, e.g. rules governing the acceptance and exclusion of Members and Associated Partners, or any specific procedure for business management

Art. 9: Auditors

The General Assembly of Members elects the auditors, who are elected to a one-year term of office.

The auditors are responsible for examining the appropriateness and correctness of the Association's account-keeping and annual financial statements, as well as for submitting a written audit report to the General Assembly of Members.